

POLYREG GENERAL SELF-REGULATORY ORGANISATION

MEMBERSHIP FEE SCHEDULE

Based on §42 of the Statutes, the Board of the SRO PolyReg has defined the Fee Schedule as follows:

1. Size of Organisation

The affiliated financial intermediaries are categorized into four groups (organisation sizes), depending on the number of persons in their business with a managerial duty and individually or collectively authorized, or else active in the areas pertinent to the AMLA¹:

- Organisation size I: 1 – 3 persons
- Organisation size II: 4 – 8 persons
- Organisation size III: 9 – 27 persons
- Organisation size IV: 28 and more persons

2. Activity Predominantly Pertinent to the AMLA

In terms of this fee schedule, an activity predominantly pertinent to the AMLA is given if:

- a. a regulatory duty based on individual activities exists and the activity of the financial intermediary overall is mostly related to the financial sector or financial services; or
- b. the affiliation to the SRO PolyReg is made voluntarily, without there being a regulatory duty.

The activity is not predominantly pertinent to the AMLA if the activity, which is subject to regulations, is merely provided accessorially to a main activity which is outside the domain of finance, and if the effort for the activity pertinent to the AMLA accounts for less than 50% in terms of revenues and time spent.

¹ these are all activities in the areas according to Article 2 Para. 3 of the AMLA

3. Admission fee

The amount of the admission fee is based on the size of the applicant's organisation, which is determined by the managing director of SRO PolyReg when the application for admission is accepted.

The fees for organisation sizes 1-3 are determined using the fee scale below. For organisation size 4, the managing director of SRO PolyReg determines an individual admission fee, taking into account the average reference value for organisation size 4 and the number of employees and auxiliary staff, the area of activity and the existence of any risk-increasing factors. However, the fee for organisation size 4 may not be lower than for organisation size 3.

Depending on whether the activity is predominantly pertinent to AMLA or not, the admission fee is as follows:

Organisation size	Predominantly pertinent to the AMLA	Not predominantly pertinent to the AMLA
1	CHF 1'600.–	CHF 1'200.–
2	CHF 2'600.–	CHF 2'000.–
3	CHF 5'000.–	CHF 4'000.–
4	≥ CHF 12'000.–	≥ CHF 10'000

For the evaluation of the admission applications pertaining to business activities in the domain of fintech and new technologies, in particular for financial services based on blockchain, cryptocurrencies, tokens etc. or assets based on such technologies, as well as concerning business activities for which an activity requiring authorisation under another financial market law cannot be excluded, the fee for the admission or examination of the application will be charged at CHF 300 per hour in accordance with the work involved. In such cases, the fee under Number 3 is considered as the minimum fee and advance payment. Further advance payments may be requested. Likewise, in the course of ongoing supervision, an hourly rate of CHF 300.- is charged for the evaluation of (any) new business activities in terms of Paragraph 4.

The admission fee is due upon submission of the application for admission. It will not be refunded if the application for admission has to be rejected.

4. Annual fee

The annual membership fee (annual fee) is based on the size of the member's organisation and is invoiced annually at the beginning of the calendar year.

The fees for organisation sizes 1-3 are determined according to the scale below. For organisation size 4, the managing director of SRO PolyReg determines an individual annual fee,

taking into account the average reference value for organisation size 4 and the number of employees and auxiliary staff, the area of activity and the existence of any risk-increasing factors. However, the fee for organisation size 4 may not be lower than for organisation size 3.

Depending on whether the activity is predominantly pertinent to AMLA or not, the annual fee is as follows:

Organisation size	Predominantly pertinent to the AMLA	Not predominantly pertinent to the AMLA
1	CHF 1'800.–	CHF 1'400.–
2	CHF 3'000.–	CHF 2'500.–
3	CHF 5'800.–	CHF 4'500.–
4	≥ CHF 15'000.–	≥ CHF 12'000

5. Inactive membership

For members who, during an entire calendar year, do not act either at all or professionally as financial intermediaries, the annual fee amounts to CHF 950.–, irrespective of their organization size.

The professionalism [professional character] is established according to the Ordinance on Combating Money Laundering and Financing of Terrorism (Anti-Money Laundering Ordinance, AMLO; SR 955.01).

Members must declare their inactivity for each contribution year in writing in advance by the end of the previous year at the latest using the form provided by SRO PolyReg. Late declarations will not be taken into account.

6. Costs of audit and inspection

The assessment by auditors (AMLA-audit) and independent inspectors is CHF 250.– per hour, depending on the necessary and required time spent, plus the costs and cash expenditures (70 Rappen per km; 80 Rappen per copy). The invoice is issued in units of 15 minutes.

The fees of the auditors in accordance with §34 of the Statutes are to be agreed between the auditors and the member. SRO PolyReg levies a 20% surcharge on the net invoice amount.

7. Costs of training

The training courses are organised and carried out by SRO PolyReg both as face-to-face events and in the form of webinars. The fees include the electronic training documents.

Training	Face-to-face	Webinar
AMLA initial training (all-day)	CHF 650.– (incl. lunch)	CHF 600.–
AMLA recurrent training (half-day)	CHF 450.–	CHF 400.–
Refresher FinSA for customer advisers	-	CHF 250. –
Further training for asset managers and trustees (FinSA/FinIA/AMLA)	CHF 500.–	CHF 450.–

The examination of members' in-house AMLA initial training (initial training) by SRO PolyReg is carried out at an hourly rate of CHF 300.00.

8. Association Fines

Association fines pursuant to §45 of the Statutes represent a special contribution from the member. The amount is determined in the sanction ruling by the Executive Committee, in accordance with the provisions of the Statutes.

9. Value-added Tax

The admission fee, the annual fee, and the association fines are exempt from the value-added tax. The legally stipulated value-added tax is levied on all other services invoiced by the Association.

10. Entry into Force

This Fee Schedule enters into force on the 1st of January 2024.